

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed VAN BUREN COUNTY Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Van Buren County CSD Middle School/High School Commons 405 4th Street Keosauqua, IA 52565	Date of Public Hearing: 3/27/2024	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.vbcwarriors.org/vnews/display.v/SEC/DISTRICT%20OFFICE%7CSchool%20Finance		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	3,795,704	3,795,704	3,968,441
Instructional Support Levy	2	73,096	73,096	58,579
Management	3	365,823	365,823	395,662
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	329,970	329,970	342,357
Regular Physical Plant and Equipment	6	162,522	162,522	168,623
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	4,727,115	4,727,115	4,933,662
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		9.59836	9.25106	9.65529
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		525	447	-14.86
Commercial property with an Actual/Assessed Value of \$100,000		525	447	-14.86

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

There will be an increase in tax dollars generated for Van Buren County CSD due to insufficient State Supplemental Aid (SSA) set in a timely manner, a possible increase in use of Management Fund dollars and an increase in property valuation.